



GHURA

Guahan Housing and Urban Renewal Authority
Aturidat Ginima' Yan Rinueban Siudat Guahan
117 Bien Venida Avenue, Sinajana, GU 96910
Phone: (671) 477-9851 · Fax: (671) 300-7565 · TTY: (671) 472-3701



Eddie Baza Calvo
Governor of Guam

Ray Tenorio
Lt. Governor of Guam

NOTICE OF PUBLIC HEARING

This ad is paid for by GHURA funds

Notice is hereby given that the Guam Housing and Urban Renewal Authority (GHURA), is the agency authorized to allocate Low Income Housing Tax Credits (LIHTC) in Guam. The United States 1986 Tax Reform Act created the LIHTC program under Section 42 of the Internal Revenue Code (Code) to assist with the development of low-income rental housing by providing qualified owners with Credit to offset their federal tax obligations. The LIHTC is available to owners/developers of qualifying Buildings and projects that meet certain low-income occupancy and rent restrictions.

Section 42 of the Code provides that Guam prepare a Qualified Allocation Plan (QAP) to determine housing priorities and to give preference to projects serving the lowest income tenants and projects obligated to serve qualified tenants for the longest periods. The QAP must incorporate selection criteria, which include project location, housing need characteristics, sponsor characteristics, tenant populations with special needs, and public housing waiting lists. GHURA has made amendments to the QAP to update the selection criteria to reflect Guam's current affordable housing priorities.

GHURA will conduct a public hearing to solicit comments from the public on **Oct. 10, 2011**, 10:00 am at the main office at 117 Bien Venida Ave. Sinajana. Copies of the propose changes are available at GHURA's main office in Sinajana or through GHURA's web page at www.Ghura.org.

Interested persons wishing to express their views on the proposed changes may do so at either public hearing, or may submit written comments to the GHURA at the above address by 5:00 p.m. on October 12, 2011. To allow all interested persons a reasonable opportunity to express their views, the Committee encourages the submission of written testimony. Oral remarks may be limited to no longer than five (5) minutes per person.

For more information on this program, please contact GHURA, Community Development Division at 475-1403/1314/1319.

/S/ Marcel G. Camacho
Executive Director